NOTICE OF TAX ABATEMENT CONSIDERATION CITY COMMISSION OF THE CITY OF SLATON, TEXAS

DATE: August 14, 2023 TIME: 6:30 P.M.

PLACE: City Hall, 130 S. 9th, Slaton, Texas 79364

PURPOSE: The City Commission will discuss and take possible action regarding a Tax Abatement Agreement with RCH-BCH Partnership, Ltd., pursuant to Chapter 312 of the Texas Tax Code.

Property Owner and Applicant for Tax Abatement: RCH-BCH Partnership, Ltd.

Reinvestment Zone: RCH-BCH Partnership Reinvestment Zone

Property in Reinvestment Zone: See attached map and legal description provided in Exhibit "A" attached hereto and incorporated herein for all purposes.

Anticipated Improvements: The general description of the nature of the improvements included in the agreement is as follows: RCH-BCH Partnership, Ltd. anticipates land improvements to include pavement, dirt work, millings, and fencing.

Estimated Cost of the Improvements: The estimated cost of the improvements being contemplated by RCH-BCH Partnership, Ltd. is approximately \$300,000.00

FOR DETAILED INFORMATION OR QUESTIONS CALL THE CITY ADMINISTRATOR at (806) 828-2000

CERTIFICATION

I certify that the above Notice of Tax Abatement Consideration was posted on the bulletin board at the City Hall, at a place readily accessible to the general public at all times on the <u>5th</u> day of July, 2023, and pursuant to Texas Tax Code 312.207 and Chapter 551, Texas Government Code, said Notice remained so posted continuously for at least 30 days preceding the scheduled time of said Meeting.

Pam King

City Secretary

EXHIBIT A

LEGAL DESCRIPTION AND MAP OF RCH-BCH PARTNERSHIP REINVESTMENT ZONE

RCH-BCH Partnership Reinvestment Zone is comprised of the following parcel. In the event of discrepancy between this Exhibit "A" and the attached map, this legal description shall control.

Tract I:

FIELD NOTES on a 12.263 acre tract of land out the Southwest Quarter (SW/4) of Section 48, Block S, G.C. & S.F. R.R. Co. Survey, Lubbock County, Texas and further described by metes and bounds as follows:

BEGINNING at a found car axle at the Northwest corner of the tract described as Tract II in Lubbock County Clerk File Number (CCFN) 2016032543 for the Southwest Corner of this tract, having Texas North Central Zone Coordinates (NAD 83 as determined by the HxGN Smartnet Network) of North:7225143.91, East:1002307.05 from which a found railroad spike in Woodrow Road bears S 00° 58' 54" E (Texas North Central Zone Bearing Basis), 711.06 feet, from which a found railroad spike, the Southwest corner of Section 48, bears N 89° 01' 42" W, 2013.58 feet;

THENCE N 00° 58′ 54″ E, 279.24 feet to a set ½″ iron rod with green cap, hereinafter referred to as Abacus Cap, for the most Westerly Northwest corner of this tract;

THENCE S 89° 02' 10" E, 190.41 feet to a set Abacus Cap for an ell corner of this tract;

THENCE N 00° 46' 42" E, 1376.03 feet to a set Abacus Cap for the most Northerly Northwest corner of this tract;

THENCE S 89° 02' 17" E, 248.36 feet to a set Abacus Cap in the West line of U.S. Highway 84 and a curve to the right for the Northeast corner of this tract from which a found ½" iron rod with aluminum cap marked ABACUS RPLS 4460 in the North line of the Southwest Quarter of Section 48 and the West line of Highway 84 bears N 14° 57' 33" W, 285.97 feet;

THENCE Southeasterly, with the West line of Highway 84, and a curve to the right, having a radius of 2186.01 feet, a central angle of 11° 59′ 11″, a chord bearing of S 05° 12′ 56″ E, and a chord distance of 456.48 feet, to a found ½″ iron rod at the end of the curve for a corner of this tract:

THENCE S 00° 46' 23" W, with the West line of Highway 84, 1047.73 feet to the remains of a concrete for a corner of this tract;

THENCE S 06° 50′ 54″ W, with the West line of Highway 84, a distance of 151.34 feet to a found 3/8″ iron rod for the Southeast corner of this tract;

THENCE N 89° 25' 21" W, with the North line of the tract described in CCFN 2016032543, a distance of 471.48 feet to the PLACE of BEGINNING and containing 12.263 Acres including any Right of Way.

Tract II:

FIELD NOTES for a 6.51 acre tract of land (Tract A) out of the southwest quarter of Section 48 recorded in CCF: 2016-32543, Block S, G.C. & S.F. R.R. Company Survey, Abstract 462, Lubbock County, Texas, more particularly described as follows:

BEGINNING at a 3/8" iron rod found in the north right-of-way line of E. Woodrow Road which bears S 89° 02' 01" E. a distance of 2013.60 feet and N. 00° 56' 32" E. a distance of 49.81 feet from a railroad spike found at the southwest corner of Section 48 for the southwest corner of this tract.

THENCE N. 00° 56' 32" E. a distance of 661.33 feet to a 3/8" iron rod found for the northwest corner of this tract.

THENCE S. 89° 22′ 50" E. distance of 471.96 feet to a 3/8" iron rod found in the west right-of-way line of US Highway 84 for northeast corner of this tract.

THENCE S. 06° 48' 22" W., along said west right-of-way line, a distance of 484.34 feet to ½" iron rod with cap inscribed "HRA" found at the start of a curve to the right for the most easterly southeast corner of this tract.

THENCE along said curve an arc distance of 295.95 feet, a radius of 200.05 feet, a chord bearing of S. 48° 25' 07" W. and a chord distance of 269.69 feet to a ½" iron rod with cap inscribed "HRA" found in said north right-of-way line of E. Woodrow Road for the most southerly southeast corner of this tract.

THENCE N. 89° 02' 01" W., along the said north right-of-way line, a distance of 223.70 feet to the POINT OF BEGINNING and containing 6.51 acres of land.

EXHIBIT A (CONTINUED) MAPS OF

MAPS OF RCH-BCH PARTNERSHIP REINVESTMENT ZONE



